

INTERMEDIATE PETRO-CHEMICALS INDUSTRIES		
Establish In	:	1980
Address	:	Zarka - Industrial Area
Telephone	:	(05/3653844)(3653334)
P.O.Box	:	(2502) Amman 11181
E-Mail	:	
Fax	:	(3653335)
No. of Branches	:	Local: — Abroad: —

Auditors	: Arabian Audit Group
Legal Counselor	: Baha Alddin Hikmat

<p><u>Main Objectives of the Co.:</u></p> <p>Production and marketing all intermediate petrochemical products and derivatives.</p>
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No.	Name of shareholders owning 5% or more of the company shares	Ownership Ratio %
1	Saving fund of the Employees of Jordan Petroleum Refinery	15.74

141013 INTERMEDIATE PETRO-CHEMICALS INDUSTRIES.

Trading Information

	2000	2001
Par Value/Share(JD)	1	1
Closing Price(JD)	0.14	0.14
Value Traded(JD)	348,999	244,842
No. of Shares Traded	2,047,647	1,707,548
No. of Transactions	1,303	1,204
No. of Subscribed Shares	4,000,000	4,000,000
Market Capitalization(JD)	560,000	560,000
Fiscal Year Ended	31-12-2000	31-12-2001

Assets(JD)

Cash on Hand & at Banks	50,065	21,649
Accounts Receivables,Net	557,169	939,325
Short Term Investments	0	0
Inventory	1,430,741	1,461,793
Total Current Assets	2,269,360	2,555,769
Long Term Investments	52,000	52,000
Fixed Assets,Net	3,816,111	3,653,942
Projects in Progress	0	0
Total Fixed Assets	3,816,111	3,653,942
Other Assets	0	0
Total Assets	6,137,471	6,261,711

Liabilities & Shareholders Equity**Liabilities(JD)****2000****2001**

Accounts and Notes Payable	312,130	350,507
Credit Banks	3,976,600	4,702,515
Short Term Loans	1,145,556	1,307,968
Accrued Part of Long Term Loans	0	0
Total Current Liabilities	5,934,753	7,015,784
Long Term Loans & Notes Payable	0	0
Corporate Bonds	0	0
Other Liabilities	57,170	39,438
Total Liabilities	5,991,923	7,055,222

Shareholders Equity(JD)

Authorized Capital	4,000,000	4,000,000
Subscribed Capital	4,000,000	4,000,000
Paid in Capital	4,000,000	4,000,000
Compulsory Reserves	627,254	627,254
Voluntary Reserve	0	0
Other Reserves	0	0
Issuance Premium	0	0
Issuance Discount	0	0
Treasury Stocks	0	0
Proposed Dividends	0	0
Accumulated Change in Fair Value	0	0
Retained Earnings	-4,481,706	-5,420,765
Total Shareholders Equity	145,548	-793,511
Total Liabilities & Shareholders Equity	6,137,471	6,261,711

141013 INTERMEDIATE PETRO-CHEMICALS INDUSTRIES.**Income Statement(JD)****2000****2001**

Sales,Net	1,301,209	2,142,905
Cost of Goods Sold	1,464,336	2,009,339
Gross Profit	-163,127	133,566
General and Administrative Expenses	258,551	249,661
Selling and Distribution Expenses	68,209	92,017
Depreciation(period)	389,615	234,176
Other Operating Expenses	33,146	69,064
Net Operating Income	-523,033	-277,176
Other Revenues	68,596	68,827
Other Expenses	189,233	0
Minority Interest	-49,715	-17,732
Income Before Interest & Tax	-593,955	-190,617
Interest Expenses	691,986	748,442
Income Before Tax	-1,285,941	-939,059
Income Tax (period)	0	0
Income Tax (Previous Years)	0	0
Jordan Universities Fees	0	0
Scientific Research Fees	0	0
Net Income	-1,285,941	-939,059

Cash Flow (JD)

Cash Balance(Beginning)	15,177	50,065
Net Cash Flow from (Used In) Operating Activities	-432,200	-911,736
Net Cash Flow from (Used In) Investing Activities	-13,218	-5,007
Net Cash Flow from (Used In) Financing Activities	480,306	888,327
Cash Balance(Ending)	50,065	21,649

Financial Ratios**2000****2001**

Turnover Ratio %	51.19	42.69
Earning Per Share (JD)	-0.32	-0.23
Dividends Per Share (JD)	0.00	0.00
Book Value Per Share (JD)	0.04	-0.20
Price Earnings Ratio (Times)	-0.44	-0.60
Dividend Yield %	0.00	0.00
Dividends Per Share to Earning Per Share %	0.00	0.00
Price to Book Value (Times)	3.85	-0.71

Gross Margine %	-12.54	6.23
Margine Before Interest and Tax %	-45.65	-8.90
Profit Margine %	-98.83	-43.82
Return On Assets %	-20.95	-15.00
Return On Equity %	-883.52	118.34

Debt Ratio %	97.63	112.67
Equity Ratio %	2.37	-12.67
Interest Coverage Ratio (Times)	—	—

Total Assets Turnover (Times)	0.21	0.34
Fixed Assets Turnover (Times)	0.34	0.59
Working Capital Turonver (Times)	-0.35	-0.48

Current Ratio (Times)	0.38	0.36
Working Capital (JD)	-3,665,393	-4,460,015